

QUARTERLY REPORT
**Unaudited Condensed Consolidated Income Statements
For the quarter ended 30 April 2005**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT QUARTER ENDED 30/04/05 RM'000	CORRESPONDING QUARTER ENDED 30/04/04 RM'000	3 MONTHS CUMULATIVE TO DATE 30/04/05 RM'000	3 MONTHS CUMULATIVE TO DATE 30/04/04 RM'000
Revenue		31,472	37,735	31,472	37,735
Operating expenses		(31,804)	(35,903)	(31,804)	(35,903)
Other operating income		332	423	332	423
Profit from operations		-	2,255	-	2,255
Finance costs		(448)	(672)	(448)	(672)
Investing results	20	(170)	(1,004)	(170)	(1,004)
(Loss)/profit before taxation		(618)	579	(618)	579
Taxation	18	(369)	(1,606)	(369)	(1,606)
Loss after taxation		(987)	(1,027)	(987)	(1,027)
Minority interest		-	1	-	1
Net loss for the period		(987)	(1,026)	(987)	(1,026)
EPS (sen) - Basic		(1.70)	(1.79)	(1.70)	(1.79)
- Diluted		(1.65)	(1.74)	(1.65)	(1.74)

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2005 and the accompanying explanatory notes attached to the interim financial statements)



Unaudited Condensed Consolidated Balance Sheet
As at 30 April 2005

	AS AT 30/04/2005 RM'000	AS AT 31/01/2005 RM'000 (Audited)
Non-Current Assets		
1 Property, plant and equipment	62,313	61,400
2 Long term investments	10,291	8,668
3 Goodwill on consolidation	1,028	1,028
4 Land held for property development	6,459	6,450
5 Current Assets		
<i>Inventories</i>	27,840	27,553
<i>Property Development cost</i>	8,799	10,404
<i>Trade receivables</i>	52,700	53,596
<i>Other receivables</i>	18,358	19,335
<i>Fixed deposits with a licence bank</i>	100	300
<i>Cash and bank balances</i>	2,163	4,902
	109,960	116,090
6 Current Liabilities		
<i>Trade payables</i>	11,929	9,597
<i>Other payables</i>	5,918	10,794
<i>Short term borrowings</i>	31,394	30,959
<i>Lease payables</i>	579	733
<i>Tax payable</i>	392	461
	50,212	52,544
7 Net Current Assets	59,748	63,546
	139,839	141,092
8 Shareholders' Funds		
Share capital	57,962	57,953
Reserves		
<i>Share premium</i>	24,994	24,990
<i>Revaluation reserve</i>	5,797	5,797
<i>Capital reserve</i>	846	846
<i>Retained profit</i>	42,876	43,863
	132,475	133,449
9 Minority interests	-	-
10 Long term borrowings	840	1,049
11 Other long term liabilities	214	284
12 Deferred taxation	6,310	6,310
	7,364	7,643
	139,839	141,092
Net tangible assets per share (RM)	2.27	2.28

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2005 and the accompanying explanatory notes attached to the interim financial statements)



Unaudited Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 April 2005

	----- Non - Distributable -----				Distributable	Total
	Share Capital	Share Premium	Capital Reserve	Revaluation Reserve	Retained Profit	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 30 April 2005						
At 1 February 2005	57,953	24,990	846	5,797	43,863	133,449
Movements during the period (cumulative)	9	4	-	-	(987)	(974)
At 30 April 2005	<u>57,962</u>	<u>24,994</u>	<u>846</u>	<u>5,797</u>	<u>42,876</u>	<u>132,475</u>
3 months ended 30 April 2004						
At 1 February 2004	57,413	24,778	846	7,044	38,320	128,401
Movements during the period (cumulative)	291	117	-	-	(1,026)	(618)
At 30 April 2004	<u>57,704</u>	<u>24,895</u>	<u>846</u>	<u>7,044</u>	<u>37,294</u>	<u>127,783</u>

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QUALITY CONCRETE HOLDINGS BERHAD

Unaudited Condensed Consolidated Cash Flow Statement
For the quarter ended 30 April 2005

	3 MONTHS ENDED 30/04/2005 RM'000	3 MONTHS ENDED 30/04/2004 RM'000
(Loss)/profit before taxation	(618)	579
Adjustments for non-cash items	1,354	2,661
Operating profit before changes in working capital	<u>736</u>	<u>3,240</u>
Increase/(decrease) in WIP/inventories/receivables/payables	1,307	(3,380)
Adjustment for non-operation expenses	(1,278)	(2,078)
Net cash generated/(used in) from operating activities	<u>765</u>	<u>(2,218)</u>
Net cash used in investing activities	(3,719)	(2,567)
Net cash (used in) / generated from financing activities	(2,124)	1,037
Net decrease in cash and cash equivalents	<u>(5,078)</u>	<u>(3,748)</u>
Cash and cash equivalents at the beginning of the year	(1,967)	(2,707)
Cash and cash equivalents at the end of the period	<u><u>(7,045)</u></u>	<u><u>(6,455)</u></u>

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